

Finance: Servant or Deceiver? Financialization at the Crossroads

Paul H. Dembinski

During the last thirty years, finance has constantly increased not only its share of economic activity but also of people's worldview and aspirations. We call this practical and conceptual process "financialisation". Financialisation has transformed both our economy and our society by increasingly organizing it around the search for financial efficiency. Today, pushed to its extremes, this tendency is coming close to its breaking point. However, a society based on fundamental values of free judgment, responsibility and solidarity - which forms part of the common good - is still possible.

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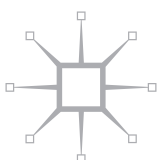
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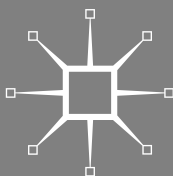
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