

June 2010

## Impact Finance Luncheon Invitation

### Personal Invitation

Dear Partners & Friends,

NeXii, TBLI and AlphaMundi have joined forces to organize the first Swiss educational luncheons on Impact Finance.

**What** The terms “*Impact Finance*” encompass any profitable investment activity that purposefully generates measurable public benefits. The concept therefore includes Microfinance, Renewable Energy, Sustainable Agriculture, Affordable Health, or Social Housing, among other sectors; it excludes charitable donations, as well as SRI investments whose social/environmental impact cannot be quantified.

**When & Where** 1) Zurich, Monday 5<sup>th</sup> of July 2010, from 12h00 to 13h30  
2) Geneva, Tuesday 6<sup>th</sup> of July 2010, from 12h00 to 13h30

**Who** Speakers **Tim Radjy**, CEO, AlphaMundi Group Ltd  
**Tamzin Ractliffe**, Founder, NeXii Global  
**Robert Rubinstein**, CEO, TBLI Group

Guests 5-10 Impact Finance practitioners  
5-10 Interested investors  
5-10 Interested researchers or donors

**How** 3 presentations of 15mn each on:

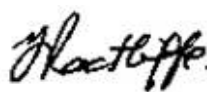
- Overview of the Impact Finance industry: figures, growth and investment challenges and opportunities
- Building an industry – Part 1: a trading platform for impact investments
- Building an industry – Part 2: an educational platform for interested investors

Followed by a 20mn **Q&A**, and a 20mn **Networking Opportunity**

If your schedule allows, we would feel honored to count on your presence as one of the select number of guests attending this first “Impact Finance Luncheon”.



**Tim Radjy**  
CEO, AlphaMundi Group



**Tamzin Ractliffe**  
Founder, NeXii Global



**Robert Rubinstein**  
CEO, TBLI

**Attached:** *Speaker Biographies and Institutional Profiles; Market Context.*

**AlphaMundi**  
[www.alphamundi.ch](http://www.alphamundi.ch)

AlphaMundi Group Ltd was established in 2007 as a commercial venture with a social mission, and is based in Zurich, Switzerland, with offices in Geneva and South America. AlphaMundi's mission is to contribute to significant and self-sustaining poverty reduction and environmental preservation in developing countries. The Group achieves its mission both through institutional consulting to leading NGOs such as WWF and social investors such as the Banque de Luxembourg, and by designing new impact finance products such as the Luxembourg-based SocialAlpha Impact Fund (SAIF) SICAV-SIF, which since September 2009 provides debt and equity financing to social enterprises in Latin America. Through financial engineering and strategic consulting, the Group and its stakeholders seek to facilitate a greater mobilization of private capital markets and an enhanced use of civil society's resources in favour of sustainable development.

**Tim Radjy**



Tim is the Founder and CEO of AlphaMundi Group, and a Trustee of the Global Exchange for Social Investment. He previously worked first for Morgan Stanley Capital International and then for UBS, from 2000 to 2007. In 2004, he became a founding member of UBS Philanthropy Services, providing the bank's wealthiest international clients with guidelines on foundation governance, NGO selection and impact evaluation. Tim also spent time in Bolivia in 2006 to review the Swiss Development Agency's microfinance program and help it spin off into an independent foundation. Tim holds a Master of Arts in Political Science from the University of Geneva and a Private Banking Diploma from UBS. A Swiss citizen with Bolivian and Iranian roots, he is fluent in English, French & Spanish and conversational in German and Italian.

**NeXii**  
[www.nexii.com](http://www.nexii.com)

NeXii is a social enterprise that seeks to solve problems for impact investors around the globe. The NeXii Network is key to establishing an effective and efficient Global Impact Investing Community. Overall NeXii aims to organize, improve and grow the practice of sustainable impact investing by developing the intermediation infrastructure to facilitate access to, and investment in meaningful opportunities for impact investing from across the globe. The NeXii Platform will provide the infrastructure and connectivity to enable the various providers of service to the impact investment industry to integrate their offerings and capital allocations in order to create a coherent and viable marketplace for social good, financial return and sustainable benefit. Overall the Platform will enable investors to identify, transact, and track performance (metrics) of qualified impact investments in both pre-IPO and other listed securities. Accessed using desktop software, users can update or review data and information in real time. The capital transactions that can be performed on the platform include debt, project financing, private and public equity, secondary transactions for any of these, and raising of dedicated investment funds. NeXii's trading platform is designed as a single entry point for Impact investments, global in scope, but local in colour and intelligence management to identify opportunities. The first NeXii platform will launch in the US by end 2010.

**Tamzin Ractliffe**



Tamzin is widely regarded as having created the first social investment exchange in the world and has been a visionary leader for GreaterGood South Africa and the South African Social Investment Exchange (SASIX) and its related impact investment advisory enterprise, Greater Capital. Tamzin has worked in private equity and investment banking in South Africa and internationally for more than twenty years and has continually sought to use the markets for greater social good. She established the South African Social Investment Exchange (SASIX) in 2006 to facilitate performance-based philanthropy and social investment whilst also leveraging larger-scale external investment in social financial offerings. For the past eighteen months, Tamzin has focused on establishing NeXii to promote coherence and organization for maximum efficiencies in the impact investing sector. She was awarded the GIBS Social Entrepreneur of the Year Award in 2007 and appointed an Ashoka fellow in 2008.

**TBLI**  
**www.tbli.org**

Founded in 1998, the Amsterdam based TBLI GROUP™ assists companies, institutions, NGOs and individuals who wish to institutionalise sustainability. TBLI educates a new generation of managers and investors aware of the concept of TBLI, or Triple Bottom Line -- investing in “people, planet, and profit” -- and its close relative, ESG, or “Environmental, Social and Governance Issues”. TBLI is a concept that Rubinstein pioneered, which puts forward the notion that a truly sound investment is one that provides, not just financial rewards, but social and environmental ones, too. With success, since the concept has now become a household name in the financial world.

TBLI CONFERENCE™ is the organiser of the largest comprehensive international networking and education opportunity on ESG and investing in the world, held each year in both Europe and Asia. TBLI CONSULTING™ offers strategic advice to the financial sector in the creation and integration of Impact Investing products. TBLI CONSULTING™ also assists Impact Investing products and funds in fund raising, and hosts regular invest meetings called TBLI INVESTOR SALON™ on a regular basis.

**Robert Rubinstein**



For the past twenty years, Rubinstein, CEO of TBLI GROUP™, has been instrumental in integrating ESG and TBLI into the culture and strategy of international corporate business and investment companies. Brooklyn-born Rubinstein, who lives in Amsterdam with his wife and two sons, has been the founding publisher/editor of five magazines, the most recent of which is Source, the first European management magazine devoted exclusively to corporate social responsibility. He has taught courses in sustainable finance at the Rotterdam School of Management and currently delivers lectures at international Business Schools and universities, and provides TBLI consulting and training for investment firms, pension funds, hedge funds, and international businesses. Rubinstein was Chairman of the Swift Prize of the King Boudewijn Foundation and a commissioner for the State of the World Commission on Globalization. He serves on the boards of numerous organizations, including the International Center for Corporate Accountability, the Ethical Markets TV editorial advisory board, IMSA (International Sustainability Consultancy), the 3IG-International Interfaith Investment Group, BNP Paribas ESG Investments, the Developments Alternatives Advisory Council and the ASN Foundation.

**Impact Finance – Market Context**

While much of the financial industry subscribes to the concept of sustainability, as the lists of signatories to the United Nations Principles for Responsible Investment, the Carbon Disclosure Project, or the Forest Footprint Disclosure Project reveal, most of the actual practice focuses on doing no or little harm, and rarely provides the opportunity to measure the precise social and environmental impact of investments.

Even though it is only now emerging from infancy, Impact Finance may be the most practical response to that quandary. It has developed its own Impact Reporting and Investing Standards, and is being championed by all sorts of leading investors, from US pension fund manager TIAA-CREF’s multi-asset class commitment of USD730m to Microfinance and US Economic Development Areas, to the F.B. Heron Foundation’s allocation of USD66m to mission-related investments in 2008. Investors can presently pick from a worldwide offering of 100 Microfinance funds managing USD6bn, and 100 Carbon Finance funds managing USD16bn. The Global Impact Investing Network puts Impact investment assets at USD50bn today, and forecasts they will grow to USD500bn by 2014, which will “chart a new course for the financial services industry to reclaim its stature as an engine of social and economic upliftment”.

Can the private sector harness enough resources to make a real difference on sustainable development? According to the Index of Global Philanthropy and Remittances 2010, Official Development Assistance (ODA) from the OECD amounted to USD121bn in 2008, and paled in comparison with combined flows of private philanthropy and remittances from the developed to the developing world, which amounted to USD233bn. In fact, “global philanthropy, remittances, and private capital investment accounted for 75% of the developed world’s economic dealings with developing countries.”

Sources: Bridges Ventures 2009, and OECD, Guardian Weekly, New York Times, Hudson Institute 2010