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Approche ISR/ESG et Investissement Obligataire

Sustainable Finance Geneva

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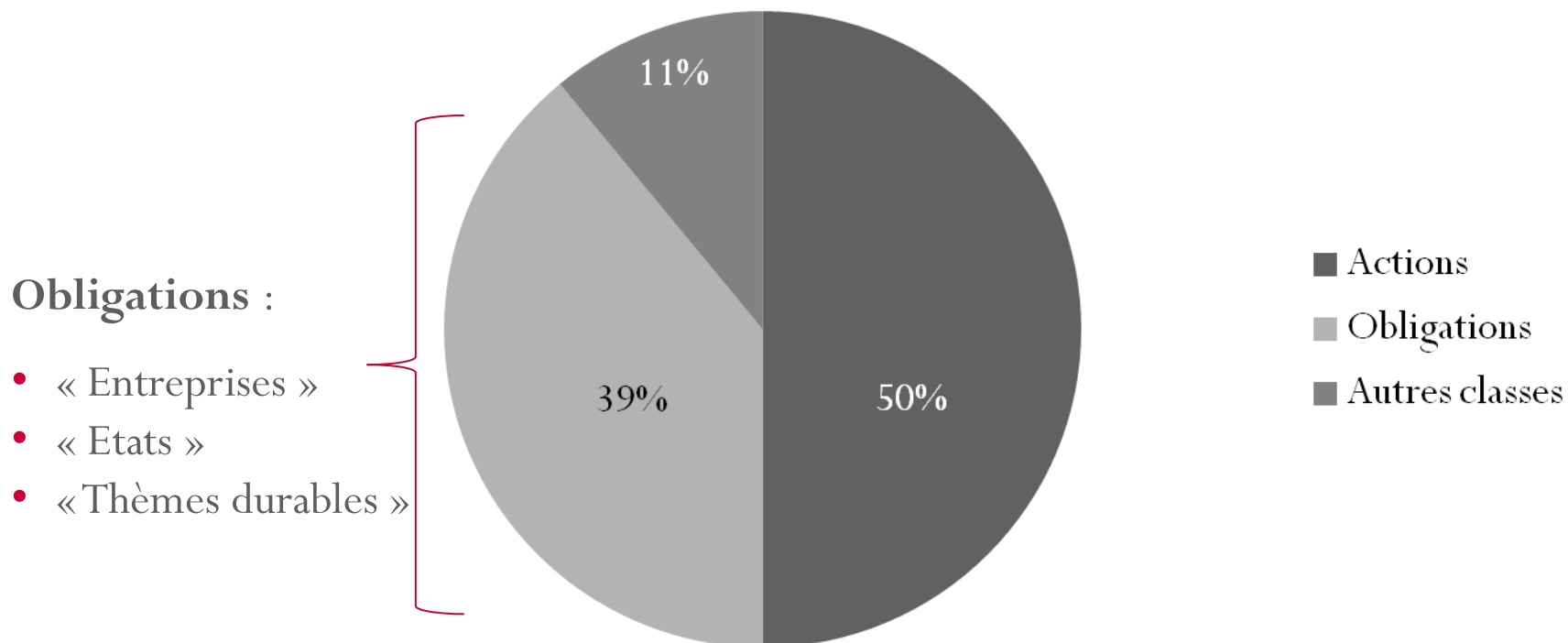
Encore majoritairement appliqué aux actions, l'investissement obligataire s'adapte...

- Les acteurs traditionnels du secteur obligataire adaptent leur processus en y intégrant les facteurs ESG
- Des fonds souverains et des caisses de pension importantes requièrent désormais des solutions obligataires ISR/ESG en conformité avec leur philosophie d'investissement et en ligne avec les PRI.
 - Fonds souverain Norvégien : USD 450 milliards AUM
 - Fonds de pension Hollandais ABP : USD 263 milliards AUM
 - Caisse publique Calpers USA: USD 206 milliards AUM
 - Environmental Agency UK : USD 3 milliards AUM

ISR en Europe un marché de 2665 milliards

Etude Eurosif 2008

Répartition par classe d'actifs



Quel sens l'ISR/ESG pour les produits de taux?

- Cohérence d'une politique d'investissement visant à assurer le financement d'une économie durable
- Transparence accrue
- Traçabilité des investissements
- Meilleure gestion du risque (observation empirique)
 - Estimation de la qualité globale de l'émetteur
 - Prime de risque inférieure pour les sociétés « best in class »
 - Moins de défaut de paiement / moins de faillites

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