

VONTOBEL

## Eurosif Transparency Guidelines

### Vontobel's experience with the label

**June 2010**

**Important legal information:**

This document does not constitute an offer to purchase or subscribe to shares and is solely for informational purposes. The Global Responsibility Swiss Equity is a segment of Vontobel Fund (CH), an investment fund under Swiss law. The sales prospectus with integrated fund contract and the simplified prospectus can be obtained free of charge at [www.vontobel.com](http://www.vontobel.com), from Vontobel Fonds Services AG, Zurich, as the fund management company or from Bank Vontobel AG, Zurich, as the custodian bank. This fund is registered for distribution only in Switzerland.

The Global Responsibility European Equity, Global Responsibility US Equity and Global Responsibility Asia (Ex Japan) Equity are subfunds of the Vontobel Fund (SICAV), an investment fund under Luxembourg law.

Subscriptions to subfunds of Vontobel Fund (SICAV), an investment fund under Luxembourg law, should only be made based on the fund's latest prospectus with integrated statutes and regulations, to which the latest annual report and, if applicable, the half-yearly report are attached have been studied thoroughly (and in Italy also the Documento Integrativo and the Modulo di Sottoscrizione). These documents are available free of charge from Vontobel Fonds Services AG, Gotthardstrasse 44, CH-8022 Zurich, Switzerland and from Association Raiffeisen Switzerland, Raiffeisenplatz, 9001 St. Gallen, Switzerland, Bank Vontobel Österreich AG, Rathausplatz 4, A-5024 Salzburg and from B. Metzler seel. Sohn & Co. KGaA, Grosse Gallusstrasse 18, D-60311 Frankfurt/Main, as well as from authorized sales agents in Italy or from the Fund's registered office in Luxembourg.

The European SRI Transparency logo signifies that the Vontobel Global Responsibility Equity Funds commits to provide accurate, adequate and timely information to enable stakeholders, in particular consumers, to understand the Socially Responsible Investment (SRI) policies and practices relating to the fund. Detailed information about the European SRI Transparency Guidelines can be found on [www.eurosif.org](http://www.eurosif.org), and information of the SRI policies and practices of the Global Responsibility Equity Funds can be found at: [www.vontobel.com](http://www.vontobel.com). The Transparency Guidelines are managed by Eurosif, an independent organisation. The European SRI Transparency Logo reflects the fund manager's commitment as detailed above and should not be taken as an endorsement of any particular company, organisation or individual.

# Responsible investing – A strategic commitment rooted in Vontobel culture

## Sustainability anchored in Corporate Culture

- 10 comprehensive Sustainability Principles
- Sustainability Committee headed by CEO
- 17.6%\* group profit given as dividends & donations to charitable foundations
- Vontobel Group is climate neutral and has a climate strategy
- Vontobel rated as 'sustainable' by INrate



## Vontobel supports various Sustainability initiatives

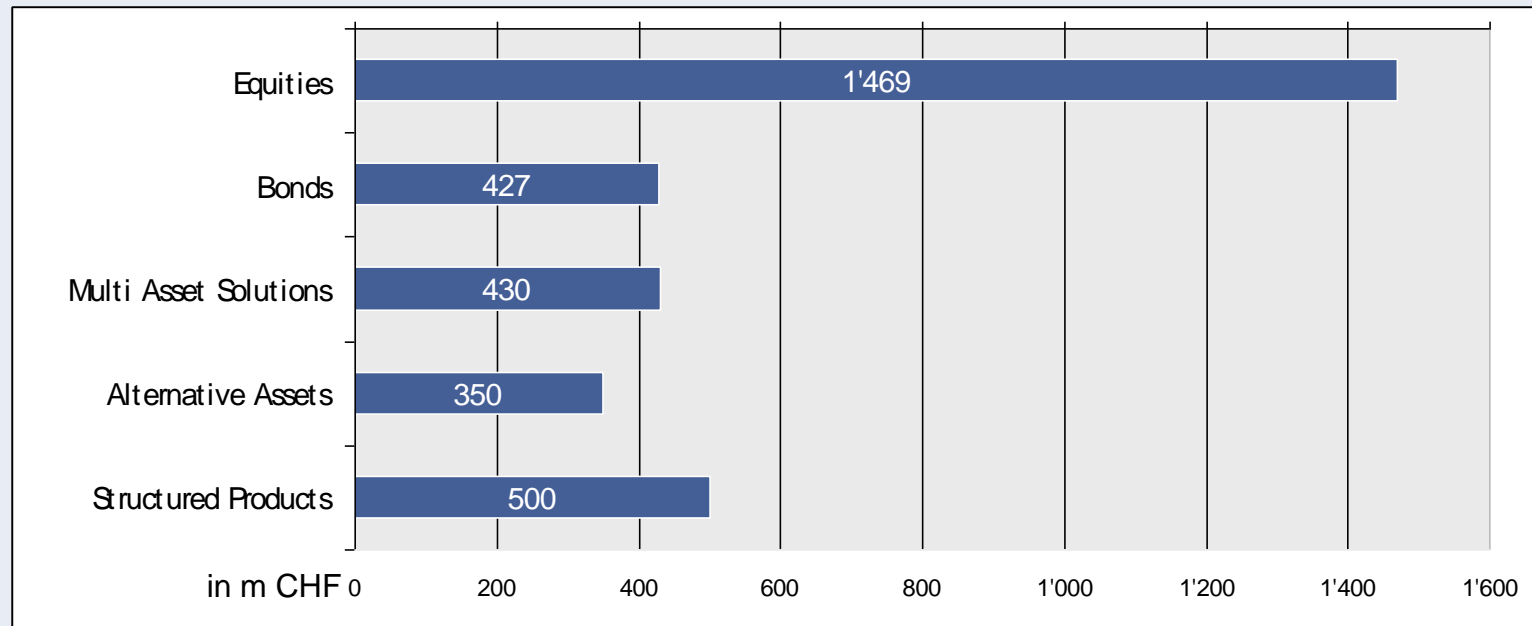
- Signatory of the UN “Principles for Responsible Investment”
- Member of Sustainable Investment Forums of Germany, Austria, Switzerland and Italy
- Member of “The Sustainability Forum” (Head of Vontobel AM is President of TSF)



# Vontobel with long-standing experience in responsible investing - sustainable funds since 2001

**Sustainable Assets under Management (AUM) by 31.12.09: CHF 3.2bn**

**➔ 6.7% of Vontobel Asset Management's AUM are sustainable**



All Vontobel Funds with „transparent“ Logo of Eurosif



# Vontobel Funds – Global Responsibility

## Product characteristics



- Actively managed equity funds with sustainability and bottom up-stock selection as investment concept
- Consistent approach for all 4 regional funds
- Two-step investment approach: sustainability analysis and traditional financial analysis
- Sustainability analysis performed by Vontobel Sustainability Research and established Sustainability Research Partners based on clear inclusion and exclusion criteria
- Concentrated portfolios with 30-70 stocks

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Bank Vontobel AG, Zurich, as the custodian bank. This fund is registered for distribution only in Switzerland.

## Eurosif Transparency Logo

### Transparency logo

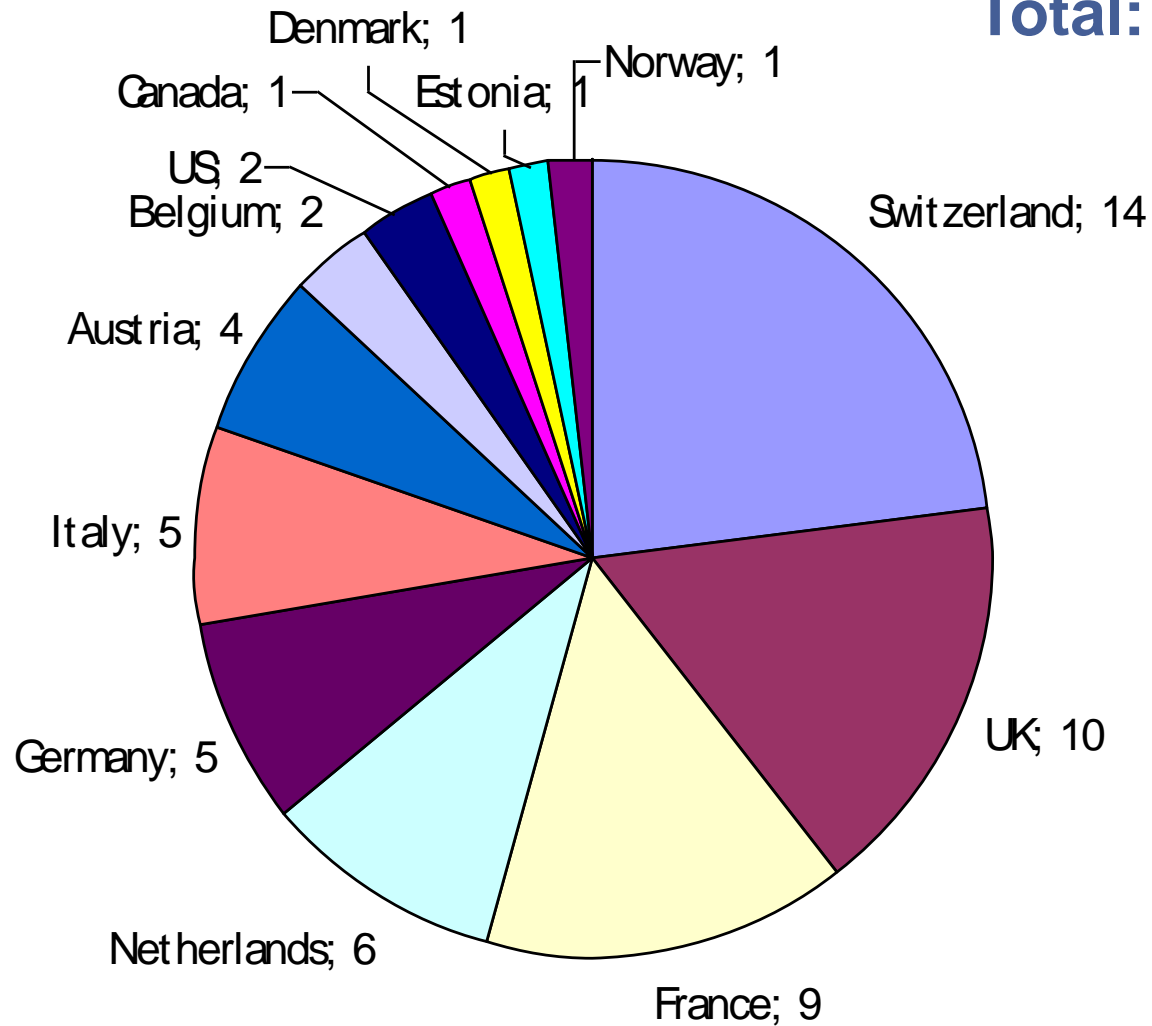


- Set up in May 2008 by European Social Investment Forum (Eurosif):
- Available for signatories of the Transparency Guidelines
- Assigned by national SIFs (FNG)
- Information tool for (primarily) retail clients
- Requires transparency on research process and fund construction
- Information document updated yearly and published online

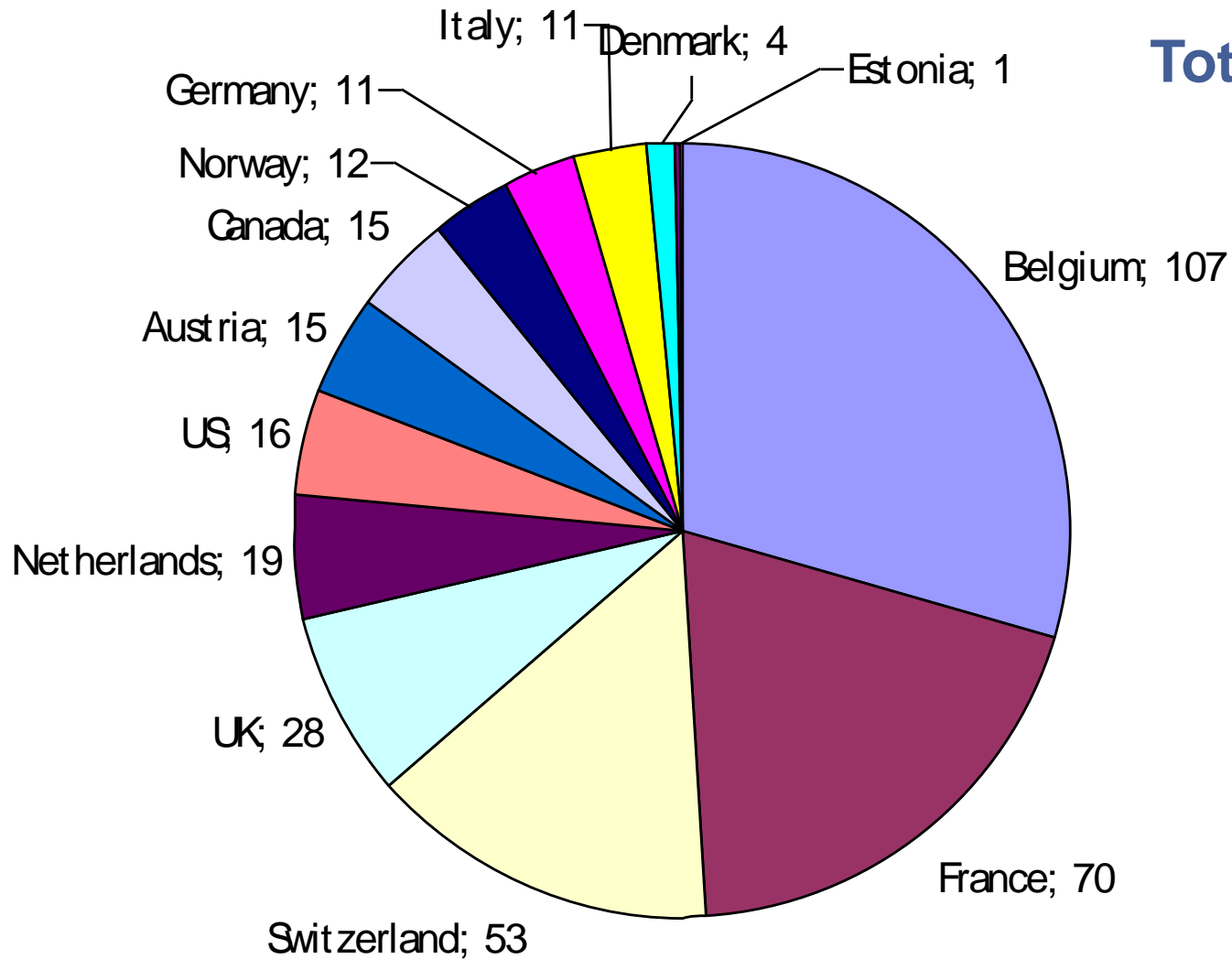


# Number of Fund Houses which signed Eurosif Transparency Guidelines by country

**Total: 61 Fund Houses**



# Number of Funds with Eurosif Transparency Logo by country



**Total: 362 Funds**

# Transparency Document

## European SRI Transparency Guidelines



### Bank Vontobel AG Group Statement of Commitment

Sustainable Investing is an essential part of the strategic positioning and behaviour of Bank Vontobel AG. We have been involved in Sustainable Investing since 2001 and welcome the European SRI Transparency Guidelines.

This is our first statement of commitment and it is valid for the period 01.05.2009 to 30.04.2010. Our full response to the European SRI Transparency Guidelines can be accessed below and is available on our website [www.vontobel.com/sustainability](http://www.vontobel.com/sustainability).

### Bank Vontobel AG Group Compliance with the Transparency Guidelines

Bank Vontobel AG is committed to transparency and we believe that we are as transparent as possible given the regulatory and competitive environments that exist in the countries in which we operate.

Bank Vontobel AG meets the full recommendations of the European SRI Transparency Guidelines.

04.06.2009

### Guideline Categories

Section 1. Basic Details	
1	<p><b>Signatories* should be clear about who they are and provide background information on the fund*, and the fund manager*.</b></p> <p><i>Provide the name of the fund(s) and fund manager to which these guidelines apply.</i></p>
1a	<p>Vontobel Global Responsibility Swiss Equity Vontobel Fund - Global Responsibility European Equity Vontobel Fund - Global Responsibility US Equity Vontobel Fund - Global Responsibility Asia (ex Japan) Equity</p>
1b	<p><i>Provide contact details for further information regarding the funds.</i></p> <p>Further information regarding the funds can be found on the web site <a href="http://www.vontobel.ch">www.vontobel.ch</a>.</p>
1c	<p><i>What is the size of the fund? In currency at a specified date.</i></p> <p>Fund Size as of 03.06.2009</p> <p>Vontobel Global Responsibility Swiss Equity: 28.8mn Mio CHF Vontobel Fund - Global Responsibility European Equity: 4.2mn EUR Vontobel Fund - Global Responsibility US Equity: 7.7mn USD Vontobel Fund - Global Responsibility Asia (ex Japan) Equity: 13.6mn USD</p>
1d	<p><i>Where can financial performance history data about the fund be found?</i></p> <p>Financial performance history data is available on <a href="http://www.vontobel.ch">www.vontobel.ch</a>.</p>

Section 1. Basic Details

Section 2. ESG Investment Criteria

Section 3. ESG Research Process

Section 4. Evaluation and Implementation

Section 5. Engagement Approach

Section 6. Voting Policy

## Process

### Transparency logo



- How to obtain the logo
  - Fill in transparency document on an annual basis
  - Send it to local SIF (for Switzerland: FNG)
  - Document is assessed, details are clarified
  - SIF approves document and awards logo
  - Document is published on local SIF and Website of Fund manager
  
- Language: Document in local language and/or english

## Experience with Transparency Guidelines

- Document easy to fill in (5 -10 pages, depending on comprehension of answers)
- Cooperation with FNG straightforward
- Logo is used in client documents
- No feedback about relevance for private or institutional investors
- Increasing publicity of logo

Thank you for your attention!

