



PRESS RELEASE

Geneva, the 19th of July 2011

Two Geneva based sustainable finance pioneers launch an innovative social and environmental impact fund

Impact Finance Fund (IFF), a Luxembourg SICAV-SIF, is the first fund of its kind to place measurable impact at the core of its investment methodology, thanks to a proprietary measurement system. The fund will make direct loans to small and medium size sustainable businesses in both emerging market and developed countries. This pioneering fund clearly positions itself as the next generation after microfinance vehicles and raises the level of standards on reporting impact returns with the same rigor as financial performance - a key differentiator for impact investments which seek to accelerate sustainable development.

The Impact Finance Fund is established as a joint venture between **Impact Finance Management** and **Quadia** (previously 4B), two specialized and pioneering sustainable finance companies. The fund is an open-ended debt fund with quarterly redemptions, allowing for a better and more efficient liquidity management for its investors. The fund will systematically evaluate and measure impact with the objective of optimizing the creation of social, environmental and economic added-value for populations at the base of the pyramid. Impact Finance Management is in charge of the fund's investments in emerging markets while Quadia is responsible for those in developed countries.

Impact Finance Management S.A. (IFM) was founded a year ago by two microfinance specialists, **Cédric Lombard**, founder and former Investment Manager of BlueOrchard Finance and of Symbiotics in Geneva, and **Fabio Malanchini**, founder and former General Manager of Microfinanza Srl. and Microfinanza Rating Srl. in Milan. The company is specialized in the management of funds focused on strong social, environmental and economic added value for the base of the pyramid. The company developed a universal impact monitoring tool called Kharmax Impact Monitoring System. Kharmax allows the systematic evaluation of social, environmental and economic impacts for each investment within the fund's portfolio. Furthermore, IFM created a project accelerator to enable start-ups to reach the level of standards in order to be considered by the Impact Finance Fund as a potential investment.

Quadia S.A. was created in 2010 by **Guillaume Taylor**, a wealth manager specialist in social finance. He previously worked for Darier Hentsch & Cie and was a Partner with de Pury Pictet Turrettini & Cie where he was responsible for sustainable investments for private clients. **Eric Archambeau**, a renowned Silicon Valley entrepreneur and senior European venture capitalist, joined Guillaume as a partner of Quadia. The company is a wealth management firm specialized in social and environmental impact investing. It combines the traditions of private banking, the sophistication of venture capitalists and the expertise of developmental organizations. The company manages individual client portfolios focusing on the maximization of financial, social, environmental and economic returns by bringing capital to the economy through direct investments in high impact projects and sustainable companies.